

HYCM Capital Markets (UK) Limited
Ex-ante Costs and Charges Disclosures
(February 2024)

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1. SCOPE OF DOCUMENT

HYCM Capital Markets (UK) Limited (the “Company”, “we”) is authorized and regulated by the Financial Conduct Authority in the UK. HYCM’s FCA registration number is 186171.

Pursuant to the FCA Handbook, the Company is required to ensure that the information on costs and associated charges, which may have incurred when trading with the Company, are disclosed to clients on both ex-ante and ex-post basis.

The Company put together some examples based on different performance scenarios, which illustrate, among others, a breakdown of the applicable costs and the effect of such costs on both (i) the investment, and (ii) the P/L generated. It shall always be noted that the total costs might increase or decrease proportionate to the actual trading sizes and volumes.

2. COSTS AND CHARGES FOR CFDs

COST AND CHARGES FOR THE INVESTMENT SERVICE(S) AND/OR ANCILLARY SERVICES

ONE-OFF CHARGES

TYPE	AMOUNT	DESCRIPTION
Deposit Fees	US\$0 HYCM does not apply fees on deposits.	Credit card: No fees. Electronic payments methods (Skrill, Neteller): No fees. Bank wire: There might be charges from the banks that are then deducted from the amount that you have deposited, HYCM will reflect the received amount in your trading account without any additional fee.
Withdraw Fees	See next column.	Credit card: No fees Electronic payments methods (Skrill, Neteller): 1% processing fee for the withdrawals over US\$5000 or equivalent. Bank wire: No fees up to US\$300, amounts under US\$300 will be charged US\$30 or equivalent transaction fee. There might be charges from the banks that are then deducted from the amount that you will receive.
Account Closure Fee	See next column.	Closing of accounts due to failure to submit the necessary documentation for the verification of a client’s account will be subject to an administration charge of US\$50 or its equivalent value in your account base currency per account or the overall account balance in case the balance is under US\$50.
Management Advisory Custodian Fees	US\$0	We do not apply fees for these services.

ONGOING CHARGES

Dormant (Inactivity) Fee	US\$10 or equivalent.	Accounts without any activity* for ninety (90) consecutive days will be subject to a non-refundable monthly dormant/inactivity fee of US\$10.00 or the equivalent value in the account base currency every month until Account activity resumes, the Account is closed by us, we receive client's instruction to close the Account, or if the account has a nil balance. *You may refer to our Customer Agreement Section 10 for more information.
ALL COSTS RELATED TO TRANSACTIONS (INCLUDING ANCILLARY COSTS)		
Stamp Duty / Transaction Tax	See next column.	Each country has their own tax regime for investment transactions, clients have the ultimate responsibility to check the concerning laws in their country of residence.
Foreign Exchange Costs	See next column.	Foreign Exchange Cost (currency conversion) will apply only when your account currency is different than the deposited currency. HYCM does not charge any currency conversion fees and we use the market rates of HYCM platform to perform the conversion.
Mark Up	US\$0.	The prices on which you are trading may include a mark-up which is a charge on the spread as received from the liquidity/price provider. HYCM does not charge mark up fees.
INCIDENTAL COSTS		
Performance Fees	US\$0.	There are no incidental costs for the investment service(s) and/or ancillary services.
COSTS AND CHARGES RELATED TO <u>THE FINANCIAL INSTRUMENT</u>		
ONE-OFF CHARGES		
TYPE	AMOUNT	DESCRIPTION
Spreads	See next column.	A spread is the difference between the Sell ("Bid") price and the Buy ("Ask") price of an asset and is considered as the cost for opening a trade. The minimum spread per instrument is detailed on HYCM's website, but each client may have different spread according to the client's history, volume, activities or certain promotions. Fixed Account: <ul style="list-style-type: none"> • Fixed spread for all products (i.e., EURUSD 1.5 pips) • No commission

		<p>Classic Account</p> <ul style="list-style-type: none"> • Variable (floating spread) (i.e., EURUSD 1.2 pips) • No commission <p>Raw Account</p> <ul style="list-style-type: none"> • Variable (floating spread) (i.e., EURUSD 0.1 pips) • Commission <p>Product specifications page</p>
Commissions	See next column.	<p>The commission that HYCM charges you for entering a CFD transaction depends on the trading account type and the traded instrument. The total commission fee is charged at the opening of the transaction for both sides at once (opening and closing).</p> <p>FX Pairs: US\$4 per round/lot (or converted to account base currency).</p> <p>Commodities: US\$5 per round/lot (or converted to account base currency).</p> <p>Stocks/ Indices: US\$4 per round/lot (or converted to account base currency).</p>
ONGOING CHARGES		
Swap Fee		<p>HYCM applies Overnight Financing for deals that remain open at the end of their underlying asset's daily trading session. This Overnight Financing may be subject to credit or debit, calculated on the basis of the quoted currency/ies' interest rates for the currencies in which the underlying instrument is traded.</p> <p>Formula for Currencies Overnight Financing for each rolling trade per day</p> <p>For Buy (Long Positions): $\sum (\text{long swap rate } \%) / 360) \times \text{Deal Amount} \times \text{Daily Close Rate}$</p> <p>For Sell (Short Positions): $\sum (\text{short swap rate } \%) / 360) \times \text{Deal Amount} \times \text{Daily Close Rate}$</p> <p>As Overnight Financing calculation is based on daily variables such as the Closing Rate and the Interest Rate, every run can get different values. As a result, to calculate all the Overnight Financing for a specific position, it is required to sum all the Overnight Financing daily occurrences of the position. Deal Amount is expressed in the base asset units and Overnight Financing Market Rate is the last known rate if you were to close your deal when the Overnight Financing occurred.</p>

		<p>3 Days Swap : A three day rollover fee is applied to all CFD's on Stocks on Fridays, and on all Forex on Wednesdays, with the exception of USDCAD (US Dollar vs Canadian Dollar), USDRUB (US Dollar vs Russian Rouble) and USDTRY (US Dollar vs Turkish Lira), or any other spot currency pairs with T+1 settlement period that may be offered by HYCM in the future, where a three day rollover fee is applied on Thursdays.</p> <p>Swap information page</p>
ALL COSTS RELATED TO TRANSACTIONS		
Foreign Exchange Costs	US\$0.	HYCM does not charge any currency conversion fees and we use the market rates of HYCM platform to perform the conversion.
INCIDENTAL COSTS		
Slippage		<p>Unanticipated gain or loss due to market execution price different then client order price of trade product.</p> <p>Pending Orders of the Client is being filled or instant Buy/Sell request of the Client being executed at the current market price which is different than the client requested price may result clients to see unanticipated additional loss or gain over the closed trades.</p>
Dividend Fee (Long Positions)	10%	For any open long positions, a dividend adjustment will be credited to the Account subject to a charge of 10% (ten per cent). The dividend adjustment will be made gross, with no adjustment for tax. The responsibility for any tax payable with respect to any such payment is on the client.

Remember: An itemized breakdown of the costs occurred to your trading account can be provided by contacting us and submitting a relevant request.

3. COSTS FOR CFD TRADING

3.1 CFDs on Forex

The Cost and Charges:

- Spread** (the difference between BUY (ASK) and SELL (BID) prices) depending on account type, spread can be fixed or variable (floating). We use fixed spread in our examples in this document however variable spreads can vary dependent on market conditions.
- Swap Fee** is based on daily variables such as the Closing Rate and the Interest Rate, every run can get different values. As a result, to calculate all the Overnight Financing for a specific position, it is required to sum all the Overnight Financing daily occurrences of the position. Deal Amount is expressed in the base asset units and Overnight Financing Market Rate is the last known rate if you were to close your deal when the Overnight Financing occurred. If the calculated Overnight Financing is positive, it means that an applicable amount will be added (credited) to the client's account. It will reduce the total cost of the deal. When an Overnight Financing is negative then that means that an applicable amount will be subtracted (debited) from the client's account, thus increasing the total cost of the deal. If the CFD's quoted currency differs from the account's currency, it will be converted to the account's currency at the prevailing exchange rates.
- Swap Calculation Formula** The formula for calculating the swap fee is:
 - For Buy (Long Positions): $\sum (\text{long swap rate } \%) / 360 \times \text{Deal Amount} \times (\text{x } / \div) \text{ Daily Close Rate} \times \text{Number of days}$.
 - For Sell (Short Positions): $\sum (\text{short swap rate } \%) / 360 \times \text{Deal Amount} \times (\text{x } / \div) \text{ Daily Close Rate} \times \text{Number of days}$.

Forex CFD trade example

Example: BUY 1 LOT EUR/USD

Account Type: Fixed Account

Account Base Currency: EUR

Trade Size: (Lot x Contract Size): 100,000 units (1 Lot)

BID/ASK Price: 1.07855 / 1.0787 (Spread 1.5 pips)

Commission: EUR 0 per side per lot (applicable only on [Raw account type](#))

Leverage: 1:30 (3.33% margin requirement)

Margin Requirement: (Trade Size x Margin): (100,000 x 3.33%) = EUR 3,330

Swap for LONG/BUY Positions: -2.5 %

End of Day Exchange Rate of EUR/USD: 1.0787

Trade Opened on Monday and Closed at:	Spread (EUR)	Commission (EUR)	Swap (EUR)	Total Cost (EUR)	Cost on Investment
Same Day	- 13.91	0	0	- 13.91	0.42 %
After 1 Day	- 13.91	0	-6.44	-20.35	0.61 %
After 3 Days (Wednesday x3 Swap)	- 13.91	0	-32.19	-46.1	1.39 %
After 10 Days	- 13.91	0	-64.38	-78.29	2.35 %

Note:

- The spread and commission is one-off cost and charged upon opening of the transaction at once for both operations (open and close).
- For the purpose of this example, we assume that the end of day exchange rate is the same for all days.

Spread: $(1.07855 - 1.0787) \times 100,000 = -\text{USD } 15 \Rightarrow -\text{EUR } 13.91 (-\text{USD } 15/1.0787)$

Commission: Only applicable for [RAW Account type](#)

Swap (1 Day): $\sum(-2.5\% / 360) \times 100,000 / 1.0787 \times 1 \Rightarrow -\text{USD } 6.94 \Rightarrow -\text{EUR } 6.44 (-\text{USD } 6.94/1.0787)$

Swap (3 Days - Wednesday): $\sum(-2.5\% / 360) \times 100,000 / 1.0787 \times 5 \Rightarrow -\text{USD } 34.72 \Rightarrow -\text{EUR } 32.19 (-\text{USD } 34.72/1.0787)$

Swap (10 Days): $\sum(-2.5\% / 360) \times 100,000 / 1.0787 \times 10 \Rightarrow -\text{USD } 69.44 \Rightarrow -\text{EUR } 64.38 (-\text{USD } 69.44/1.0787)$

- Please check **Appendix A** for more information about Swap Fees.

Cost on Investment = (Spread + Commission + Swap) / Margin Requirement

3.2 CFDs on Commodities

The Cost and Charges:

1. **Spread** (the difference between BUY (ASK) and SELL (BID) prices) depending on account type, spread can be fixed or variable (floating). We use fixed spread in our examples in this document however variable spreads can vary dependent on market conditions.
2. **Swap Fee** is based on daily variables such as the Closing Rate and the Interest Rate, every run can get different values. As a result, to calculate all the Overnight Financing for a specific position, it is required to sum all the Overnight Financing daily occurrences of the position. Deal Amount is expressed in the base asset units and Overnight Financing Market Rate is the last known rate if you were to close your deal when the Overnight Financing occurred. If the calculated Overnight Financing is positive, it means that an applicable amount will be added (credited) to the client's account. It will reduce the total cost of the deal. When an Overnight Financing is negative then that means that an applicable amount will be subtracted (debited) from the client's account, thus increasing the total cost of the deal. If the CFD's quoted currency differs from the account's currency, it will be converted to the account's currency at the prevailing exchange rates.
4. **Swap Calculation Formula** The formula for calculating the swap fee is:
 - For Buy (Long Positions): $\sum(\text{long swap rate } \%) / 360 \times \text{Deal Amount} (x / \div) \text{ Daily Close Rate} \times \text{Number of days}$.
 - For Sell (Short Positions): $\sum(\text{short swap rate } \%) / 360 \times \text{Deal Amount} (x / \div) \text{ Daily Close Rate} \times \text{Number of days}$.

Commodity CFD trade example

Example: BUY 1 LOT XAU/USD (GOLD CFD)

Account Type: Fixed Account

Account Base Currency: EUR

Trade Size : (Lot x Contract Size): 100 ozs (1 Lot)

BID/ASK Price: 2023.55 / 2023.90 (Spread 35 pips)

Commission: EUR 0 per side per lot (applicable only on [Raw account type](#))

Leverage: 1:20 (5 % margin requirement)

Margin Requirement: (Trade Size x Margin x XAU/USD BUY Price)/ EUR/USD rate) = (100 x 5% x 2023.9) / 1.0787 = 9,381 EUR

Swap for LONG/BUY Positions: -6.5 %

End of Day Exchange Rate of EUR/USD: 1.0787

End of Day Closing Rate XAU/USD: 2023.50

Trade Opened on Monday and Closed at:	Spread (EUR)	Commission (EUR)	Swap (EUR)	Total Cost (EUR)	Cost on Investment
Same Day	- 32.45	0	0	-32.45	0.35 %
After 1 Day	- 32.45	0	-33.87	-66.32	0.71 %
After 3 Days (Wednesday X3 Swap)	- 32.45	0	-169.35	-201.80	2.15 %
After 10 Days	- 32.45	0	-338.70	-371.15	3.96 %

Note:

- The spread and commission is one-off cost and charged upon opening of the transaction at once for both operations (open and close).
- For the purpose of this example, we assume that the end of day exchange rate is the same for all days.

Spread: (2023.90 – 2023.55) x 100 = - USD 35 => - EUR 32.45 (-USD 35/1.0787)

Commission: Only applicable for [RAW Account type](#)

Swap (1 Day): $\sum (- 6.50 \% /360) \times 100 \times 2023.50 / 1.0787 \times 1 \Rightarrow -\text{USD } 36.54 \Rightarrow -\text{EUR } 33.87$ (-USD 36.54/1.0787)

Swap (3 Days-Wednesday): $\sum (- 6.50 \% /360) \times 100 \times 2023.50 / 1.0787 \times 5 \Rightarrow -\text{USD } 182.68 \Rightarrow -\text{EUR } 169.35$ (-USD 182.68/1.0787)

Swap (10 Days): $\sum (- 6.50 \% /360) \times 100 \times 2023.50 / 1.0787 \times 10 \Rightarrow -\text{USD } 365.35 \Rightarrow -\text{EUR } 338.70$ (-USD 365.35/1.0787)

- Please check **Appendix A** for more information about Swap Fees.

Cost on Investment = (Spread + Commission + Swap) / Margin Requirement

3.3 CFDs on Indices

The Cost and Charges:

1. **Spread** (the difference between BUY (ASK) and SELL (BID) prices) depending on account type , spread can be fixed or variable (floating). We use fixed spread in our examples in this document however variable spreads can vary dependent on market conditions.
2. **Swap Fee** is based on daily variables such as the Closing Rate and the Interest Rate, every run can get different values. As a result, to calculate all the Overnight Financing for a specific position, it is required to sum all the Overnight Financing daily occurrences of the position. Deal Amount is expressed in the base asset units and Overnight Financing Market Rate is the last

known rate if you were to close your deal when the Overnight Financing occurred. If the calculated Overnight Financing is positive, it means that an applicable amount will be added (credited) to the client's account. It will reduce the total cost of the deal. When an Overnight Financing is negative then that means that an applicable amount will be subtracted (debited) from the client's account, thus increasing the total cost of the deal. If the CFD's quoted currency differs from the account's currency, it will be converted to the account's currency at the prevailing exchange rates.

3. Swap Calculation Formula The formula for calculating the swap fee is:

- For Buy (Long Positions): $\sum (\text{long swap rate \%} / 360) \times \text{Deal Amount} (x / \div) \text{ Daily Close Rate} \times \text{Number of days}$.
- For Sell (Short Positions): $\sum (\text{short swap rate \%} / 360) \times \text{Deal Amount} (x / \div) \text{ Daily Close Rate} \times \text{Number of days}$.

4. Expiration Rollover Charge HYCM will not charge a fee for rolling over expired CFD contracts to the new CFD contracts.

Index CFD trade example

Example: BUY 1 LOT EUR50 INDEX CFD

Account Type: Fixed Account

Account Base Currency: EUR

Trade Size : (Lot x Contract Size): 20 units (1 Lot)

BID/ASK Price: 4725.95 / 4728.45 (Spread 25 pips)

Commission: EUR 0 per side per lot (applicable only on [Raw account type](#))

Leverage: 1:10 (10 % margin percentage)

Margin Requirement : (Trade Size x Margin x EUR50 BUY Price) / EUR/USD rate) = (20 x 10 % x 4728.45) / 1.0787 = 8,767 EUR

Swap for LONG/BUY Positions: -4.00 %

End of Day Exchange Rate of EUR/USD: 1.0787

End of Day Closing Rate EUR50 : 4728.0

Trade Opened on Monday and Closed at:	Spread (EUR)	Commission (EUR)	Swap (EUR)	Total Cost (EUR)	Cost on Investment
Same Day	- 46.35	0	0	- 46.35	0.53 %
After 1 Day	- 46.35	0	-9.74	-56.09	0.64 %
After 3 Days (Wednesday x3 Swap)	- 46.35	0	-48.70	-95.05	1.08 %
After 10 Days	- 46.35	0	-97.40	-143.75	1.64 %

Note:

- The spread and commission is one-off cost and charged upon opening of the transaction at once for both operations (open and close).
- For the purpose of this example, we assume that the end of day exchange rate is the same for all days.

Spread: (4728.45 – 4725.95) x 20 = - USD 50 => - EUR 46.35 (-USD 50 /1.0787)

Commission: Only applicable for [RAW Account type](#)

Swap (1 Day): $\sum(-4.00\%/360) \times 20 \times 4728 / 1.0787 \times 1 \Rightarrow -\text{USD } 10.51 \Rightarrow -\text{EUR } 9.74$
($-\text{USD } 10.51/1.0787$)

Swap (3 Days): $\sum(-4.00\%/360) \times 20 \times 4728 / 1.0787 \times 5 \Rightarrow -\text{USD } 52.53 \Rightarrow -\text{EUR } 48.70$
($-\text{USD } 52.53/1.0787$)

Swap (10 Days): $\sum(-4.00\%/360) \times 20 \times 4728 / 1.0787 \times 10 \Rightarrow -\text{USD } 105.07 \Rightarrow -\text{EUR } 97.40$
($-\text{USD } 105.7/1.0787$)

- Please check **Appendix A** for more information about Swap Fees.

Cost on Investment = (Spread + Commission + Swap) / Margin Requirement

3.4 CFDs on Stocks

The Cost and Charges:

1. **Spread** (the difference between BUY (ASK) and SELL (BID) prices) depending on account type, spread can be fixed or variable (floating). We use fixed spread in our examples in this document however variable spreads can vary dependent on market conditions.
2. **Swap Fee** is based on daily variables such as the Closing Rate and the Interest Rate, every run can get different values. As a result, to calculate all the Overnight Financing for a specific position, it is required to sum all the Overnight Financing daily occurrences of the position. Deal Amount is expressed in the base asset units and Overnight Financing Market Rate is the last known rate if you were to close your deal when the Overnight Financing occurred. If the calculated Overnight Financing is positive, it means that an applicable amount will be added (credited) to the client's account. It will reduce the total cost of the deal. When an Overnight Financing is negative then that means that an applicable amount will be subtracted (debited) from the client's account, thus increasing the total cost of the deal. If the CFD's quoted currency differs from the account's currency, it will be converted to the account's currency at the prevailing exchange rates.
4. **Swap Calculation Formula** The formula for calculating the swap fee is:
 - For Buy (Long Positions): $\sum(\text{long swap rate } \%) / 360 \times \text{Deal Amount} (x / \div) \text{ Daily Close Rate} \times \text{Number of days}$.
 - For Sell (Short Positions): $\sum(\text{short swap rate } \%) / 360 \times \text{Deal Amount} (x / \div) \text{ Daily Close Rate} \times \text{Number of days}$.

Stock CFD trade example

Example: BUY 1 LOT AMAZON CFD

Account Type: Fixed Account

Account Base Currency: EUR

Trade Size : (Lot x Contract Size): 100 shares (1 Lot)

BID/ASK Price: 174.14 / 174.31 (Spread 17 pips)

Commission: EUR 0 per side per lot (applicable only on [Raw account type](#))

Leverage: 1:5 (20 % margin percentage)

Margin Requirement: (Trade Size x Margin x AMAZON BUY Price) / EUR/USD rate) = (100 x 20 % x 174.31) / 1.0787 = 3,232 EUR

Swap for LONG/BUY Positions: - 3 %

End of Day Exchange Rate of EUR/USD: 1.0787

End of Day Closing Rate EUR50 : 174.50

Trade Opened on Monday and Closed at:	Spread (EUR)	Commission (EUR)	Swap (EUR)	Total Cost (EUR)	Cost on Investment
Same Day	- 15.76	0	0	- 15.76	0.49 %
After 1 Day	- 15.76	0	-1.35	-17.11	0.53 %
After 3 Days (Wednesday X3 Swap)	- 15.76	0	-6.73	-22.49	0.70 %
After 10 Days	- 15.76	0	-13.47	-29.23	0.90 %

Note:

- The spread and commission is one-off cost and charged upon opening of the transaction at once for both operations (open and close).
- For the purpose of this example, we assume that the end of day exchange rate is the same for all days.

Spread: $(174.31 - 174.14) \times 100 = - \text{USD } 17 \Rightarrow - \text{EUR } 15.76 \text{ (-USD } 17 / 1.0787)$

Commission: Only applicable for [RAW Account type](#)

Swap (1 Day): $\sum(-3\% / 360) \times 100 \times 174.31 / 1.0787 \times 1 \Rightarrow -\text{USD } 1.45 \Rightarrow -\text{EUR } 1.35 \text{ (-USD } 1.45 / 1.0787)$

Swap (3 Days): $\sum(-3\% / 360) \times 100 \times 174.31 / 1.0787 \times 5 \Rightarrow -\text{USD } 7.26 \Rightarrow -\text{EUR } 6.73 \text{ (-USD } 7.26 / 1.0787)$

Swap (10 Days): $\sum(-3\% / 360) \times 100 \times 174.31 / 1.0787 \times 10 \Rightarrow -\text{USD } 14.53 \Rightarrow -\text{EUR } 13.47 \text{ (-USD } 14.53 / 1.0787)$

- Please check **Appendix A** for more information about Swap Fees.

Cost on Investment = (Spread + Commission + Swap) / Margin Requirement

4. INDUCEMENTS

You will not pay any additional costs for payments to third parties that referred you to our website. Zero (0) charge.

5. CUMULATIVE EFFECT OF COSTS

The aforementioned total cost & charges applied to your account, incurred as illustrated above, will reduce your potential return. It's important to remember that your total costs will increase overnight. With an assumed holding period of one day, opening and closing costs are particularly noticeable. As these charges occur with every transaction, a high trading activity leads to higher total costs.

Please note that these are indicative costs and may differ from actual costs. The actual costs can be found in the ex-post statement on annual basis or upon your request for an itemized breakdown.

APPENDIX A – SWAP FEES

The Overnight Swap (Swap Fee) – Formula

Swap Fee is based on daily variables such as the Closing Rate and the Interest Rate, every run can get different values. As a result, to calculate all the Overnight Financing for a specific position, it is required to sum all the Overnight Financing daily occurrences of the position. Deal Amount is expressed in the base asset units and Overnight Financing Market Rate is the last known rate if you were to close your deal when the Overnight Financing occurred. If the calculated Overnight Financing is positive, it means that an applicable amount will be added (credited) to the client’s account. It will reduce the total cost of the deal. When an Overnight Financing is negative then that means that an applicable amount will be subtracted (debited) from the client’s account, thus increasing the total cost of the deal. If the CFD’s quoted currency differs from the account’s currency, it will be converted to the account’s currency at the prevailing exchange rates.

Important: The charges are multiplied by three (x3) on the following times:

A three day rollover fee is applied to all CFD's on Stocks on Fridays, and all Forex on Wednesdays, with the exception of USDCAD (US Dollar vs Canadian Dollar), USDRUB (US Dollar vs Russian Rouble) and USDTRY (US Dollar vs Turkish Lira), or any other spot currency pairs with T+1 settlement period that may be offered by HYCM in the future, where a three day rollover fee is applied on Thursdays.

The formula for calculating the overnight swap (Swap Fee) for short position is:

$$\sum (\text{long swap rate \%} / 360) \times \text{Deal Amount (x /÷)} \times \text{Daily Close Rate} \times \text{Number of days}$$

The formula for calculating the overnight swap (Swap Fee) for long position is:

$$\sum (\text{short swap rate \%} / 360) \times \text{Deal Amount (x /÷)} \times \text{Daily Close Rate} \times \text{Number of days}$$

Key interest rate = The published key interest rate for main refinancing operations (or equivalent) of the Central Bank of the Country of respective currency in which the underlying asset is denominated.

Finance Fees = Depending on the products, the charges are as per the below table:

Asset class	Type	Amount
FX	Financing fee	Check finance fees
Commodities (cash settled CFD)	Financing fee	Check finance fees
Commodities (Future CFD)	Financing fee	N/A
Indices (cash settled CFD)	Financing fee	Check finance fees
Indices (Future CFD)	Financing fee	N/A
Stocks	Financing fee	- 3% Short / - 3% Long

HYCM Capital Markets (UK) Limited

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Risk Warning

71 % of retail investor accounts lose money when trading CFDs with this provider.

You should consider whether you can afford to take the high risk of losing your money.

Cost and Charges File

February 2024