

100% Trading Credits – Terms and Conditions

The contents of this page are not intended for EU and UK residents. Therefore, this trading bonus is not applicable for HYCM (Europe) Limited and HYCM Capital Markets (UK) Limited.

1. Introduction

1.1.1 These following terms form the basis of the trading related credits whereby Eligible Customers (as defined below) of HYCM may be rewarded with a trading credit of up to a predetermined percentage (to be announced by HYCM for each promotion /offer "Offer") of their net deposits to the account which makes the relevant deposit ("Offer Terms").

1.1.2 HYCM reserves the right, at its sole discretion, to exclude or disqualify any Account from participating in promotions or receiving any Offer Terms, if the Customer (i) fails to meet any of the eligibility requirements specified in the Offer Terms, (ii) interferes or attempts to interfere with the operation of the promotion or Offer Terms, or (iii) breaches any of the Terms and Conditions; or (iv) deliberately abuses or mis-applies the Offer Terms. Such Customers will have their trading credit resulting from the promotional offer voided, and the Account may be closed in our absolute discretion.

1.1.3 Where Accounts have not had any Transaction activity for twelve (12) months; or where the Customer has not logged in for twelve (12) months, the trading credit/offer condition will cease to apply and will be withdrawn, and normal trading conditions will take effect. Where the balance on the Account is nil, you agree the Account may be treated as inactive and the Account may be closed at our absolute discretion.

1.1.4 Promotional events and their durations (where trading credits are offered) will be advised to Customers either by direct communication or by advertising on HYCM's Website. Offering of trading credits will therefore be limited only to the relevant promotional event.

1.1.5 HYCM reserves the right to alter or amend the Trading Credits Terms and Conditions, or any aspect of them, at any time and without prior notice. We may make changes to these Trading Credits Terms and Conditions and will notify you of these changes by posting them on the HYCM Website. We recommend that you revisit these Trading Credits Terms and Conditions regularly and, with your continued use of the HYCM Website and services, you accept any such modified Trading Credits Terms and Conditions.

1.1.6. We reserve the right, at our sole discretion, to disqualify any individual who breaches the Offer Terms or our Terms of Business, or in the opinion of management, act in such a manner as to deliberately take advantage of any of these Trading Credits Terms and Conditions. For example but not limited, any indication of suspicion, in the Company's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse, (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the trading credit without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a trading credit or any other forms of deceitful or fraudulent activity, will nullify all previously credited trading credits of the eligible Customer's real trading accounts with the Company and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, the Company reserves the right to, at its sole discretion, to close/suspend (either temporarily or permanently) all such eligible Customer's real trading account(s) with the Company, cancel all orders and annul all profits of such participant. In these circumstances, the Company shall not be liable for any consequences of the trading credit cancellation, including but not limited to order(s) closure by Stop Out.

1.1.7 Any dispute or situation not covered by these Offer Terms and /or the Terms of Business will be resolved by our management in a manner it deems to be the fairest to all concerned. That decision shall be final and /or binding on all Customers and will not enter into any further correspondence.

1.1.8 If these Trading Credits Terms and Conditions are translated into a language other than English, then the English version of the Trading Credits Terms and Conditions shall prevail where there is an inconsistency.

1.1.9 For lot sizes and product specifications please refer to the product specification provided on our web site.

1.1.10 By opening a trading account and applying for this Offer, the Customer acknowledges that he has read and agreed to be bound by these terms and conditions and the HYCM Terms of Business which are available on this website.

1.1.11 It may take up to 24 hrs before any trading credits are added to the account of an Eligible Customer.

1.1.12 The Trading credits may be used for trading purposes only and cannot be withdrawn.

1.1.13 Customers may request to no longer participate/receive trading credits. Please email your request to your account manager and the relevant department will process your request.

2. Conditions of Eligibility

2.1.1 Subject to all other Terms and Conditions, the Offer is available to Customers who have satisfied the Eligibility Criteria for the Offer ("Eligible Customer") as set out in clause 2.1.2 below.

2.1.2 Customers who have been referred by HYCM Partners who receive commission on a rebate basis are not eligible to participate in this Offer when it is running. These particular Customers may only receive up to 20% trading credits.

2.1.3 The Eligibility Criteria for the Offer are:

(a) that it shall only apply to HYCM new approved Customers and must not have previously obtained this Offer;

(b) that the Customer makes a net new deposit into their Account(s). The trading credit will be based on net deposits – i.e. total deposits less total withdrawals during the period. Please also see 2.1.3 (f) below;

(c) the minimum deposit required will be announced at each promotion;

(d) that a Customer must trade thirty (30) standard lots per each US \$1,000 trading credit awarded within sixty (60) days of making such awards. The number of trades required to be completed will be in similar proportions for parts thereof. For example, if a trading credit of \$500.00 is awarded, the Customer is required to complete 15 lots within sixty (60) days. At the end of the sixty (60) days period the trading credit will be forfeited if the required numbers of standard lots have not been made. For the avoidance of doubt, all trades in any other instrument will count towards the lots calculation for this Offer;

(e) the maximum trading credit over the promotional period will be announced for each promotion. This limit is aggregated over all the Accounts of the Customer;

(f) If Customers make a withdrawal during the period, whether its deposited funds or trading profits, then the trading credit will be reduced in strict proportion to the basis on which it was originally credited. The formula for this is as follows

$$\text{Ratio} = \text{Total Withdrawals} / \text{Total Deposits}$$

$$\text{Credits removed} = \text{ratio} \times \text{total credits}$$

For example: a client deposits \$1000 and receives a deposit bonus of \$1000. A week later a withdrawal of \$400 is made. The ratio is \$400 / \$1000 = 0.4. Therefore, 0.4 X \$1000 = \$400 shall be removed from the credit;

(g) the transfer of rewards between Accounts is not permitted at any time;

(h) Customers may make as many deposits as they wish into as many of their live Accounts in order to qualify for the trading credits subject to the maximum limit specified in (e) above;

(i) Trading credits may only be applied to accounts which are not using Swap Free settings.

3. Regarding HYCM Partners

HYCM Partners who receive commission on a rebate basis may not be eligible to receive commissions for trading on bonus funds when this Offer running.