

No Deposit Bonus – Terms and Conditions

The contents of this page are not intended for EU and UK residents. Therefore, these trading credits are not applicable for HYCM (Europe) Limited and HYCM Capital Markets (UK) Limited.

1. Introduction

1.1 These following terms form the basis of the no deposit bonus (also known as trading credits) whereby Eligible Customers (as defined below) of HYCM may be rewarded with a trading credit of up to a predetermined amount (to be announced by HYCM for each promotion /offer "Offer").

1.2 HYCM reserves the right, at its sole discretion, to exclude or disqualify any Account from participating in promotions or receiving any Offer Terms, if the Customer (i) fails to meet any of the eligibility requirements specified in the Offer Terms, (ii) interferes or attempts to interfere with the operation of the promotion or Offer Terms, or (iii) breaches any of the Terms and Conditions; or (iv) deliberately abuses or mis-applies the Offer Terms. Such Customers will have their trading credit resulting from the promotional offer voided, and the Account may be closed in our absolute discretion.

1.3 Where Accounts have not had any Transaction activity for twelve (12) months; or where the Customer has not logged in for twelve (12) months, the Offer condition will cease to apply and will be withdrawn, and normal trading conditions will take effect. Where the balance on the Account is nil, you agree the Account may be treated as inactive and the Account may be closed at our absolute discretion.

1.4 Promotional events and their durations (where trading credits are offered) will be advised to Customers either by direct communication or by advertising on HYCM's Website. Offering of trading credits will therefore be limited only to the relevant promotional event.

1.5 HYCM reserves the right to alter or amend the Trading Credits Terms and Conditions, or any aspect of them, at any time and without prior notice. We may make changes to these Trading Credits Terms and Conditions and will notify you of these changes by posting them on the HYCM Website. We recommend that you revisit these Trading Credits Terms and Conditions regularly and, with your continued use of the HYCM Website and services, you accept any such modified Trading Credits Terms and Conditions.

1.6 We reserve the right, at our sole discretion, to disqualify any individual who breaches the Offer Terms or our Terms of Business, or in the opinion of management, act in such a manner as to deliberately take advantage of any of these Trading Credits Terms and Conditions. For example but not limited, any indication of suspicion, in the Company's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse, (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the trading credit without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a trading credit or any other forms of deceitful or fraudulent activity, will nullify all previously credited trading credits of the eligible Customer's real trading accounts with the Company and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, the Company reserves the right to, at its sole discretion, to close/suspend (either temporarily or permanently) all such eligible Customer's real trading account(s) with the Company, cancel all orders and annul all profits of such participant. In these circumstances, the Company shall not be liable for any consequences of the trading credit cancellation, including but not limited to order(s) closure by StopOut.

1.7 Any dispute or situation not covered by these Offer Terms and /or the Terms of Business will be resolved by our management in a manner it deems to be the fairest to all concerned. That decision shall be final and /or binding on all Customers and will not enter into any further correspondence.

1.8 If these Trading Credits Terms and Conditions are translated into a language other than English, then the English version of the Trading Credits Terms and Conditions shall prevail where there is an inconsistency.

1.9 For lot sizes and product specifications please refer to the product specification provided on our web site.

1.10 By opening a no deposit bonus trading account and applying for this Offer, the Customer acknowledges that he has read and agreed to be bound by these terms and conditions and the HYCM Terms of Business which are available on this website.

1.11 It may take up to 24 hrs before any trading credits are added to the account of an Eligible Customer.

1.12 Customers may request to no longer participate/receive trading credits. Please email your request to your account manager and the relevant department will process your request.

2. Conditions of Eligibility

2.1 Subject to all other Terms and Conditions, the No Deposit Bonus is available to Customers who have satisfied the Eligibility Criteria for the No Deposit Bonus (“Eligible Customer”) as set out in clause 2.2 below.

2.2 The Eligibility Criteria for the No Deposit Bonus are:

- (a) that the Eligible Customer must not have previously obtained this No Deposit Bonus*;
- (b) that it can only be traded, from the HYCM Trader mobile app.
- (c) that the bonus is available for a limited time of 30 days from the date of account opening.
- (d) that in order to receive the Trading Bonus, the Eligible Customer must verify his/her profile.
- (e) that in order to keep the Trading Bonus, the Eligible Customer must complete 3 lots in 30 days.

If the above requirements are completed, withdrawal of profits will not result in the removal of your Trading Bonus.

*In case of a match of IP address or personal data, or other signs that accounts belong to the same person, such accounts can be blocked, and/or bonuses and profits will be cancelled.

3. No Deposit Bonus Withdrawal Terms

3.1 The Eligible Customer is welcome to withdraw the profits made by the No Deposit Bonus under the terms as described below:

3.2 The Eligible Customer can withdraw:

- (a) Only up to 2x the profit generated from the trading bonus can be withdrawn (“eligible profits”) and
- (b) Only after end of 30 days from date of account opening and
- (c) Only after making the required number of lots referenced above.

3.3 At the end of 30 days, if the account is in profit, then the eligible profits can be either withdrawn in accordance with our normal withdrawal procedures or be made available for an Internal Account Transfer to a normal trading account. If none of this happens within an additional 30 days, then HYCM reserves the right to make this Internal Account Transfer, from the No Deposit Bonus Trading Account to a normal trading account, on your behalf.

Examples

Case	Starting Trading Bonus	Profit made from Trading Bonus	Available for withdraw	Lots traded	Days	Trading Bonus
A	¥13,777	¥5,000	¥5,000	3	31	¥0
B	¥13,777	¥3,000	¥2,000	2	31	¥0
C	¥13,777	¥50,000	¥27,554	3	31	¥0
D	¥13,777	¥50,000	¥18,369	2	31	¥0

A - In this case the client receives the Trading Bonus and makes ¥5,000 profit, fulfils the requirements by doing the 3 Lots in 30 days and then the system automatically remove trading bonus and allows them to make withdrawals.

B - In this case the client receives the Trading Bonus and makes ¥3000 profit but fails to open the 3 lots needed in 30 days. The Trading Bonus is removed and only ¥2000 of the profit becomes withdrawable and transferable to a different trading account.

*Client does not fulfil lot requirement, which results in proportional remove of profits.

C - In this case the client receives the Trading Bonus and makes ¥50,000 profit, fulfils the requirements by doing the 3 Lots in 30 days and then the system automatically remove trading bonus and allows them to make withdrawals 27,554 which is 2x the Trading bonus.

D - In this case the client receives the Trading Bonus and makes ¥50,000 profit but fails to open the 3 lots needed in 30 days. The Trading Bonus is removed and only ¥18,369 of the profit becomes withdrawable and transferable to a different trading account.

*Client does not fulfil lot requirement, which results in proportional remove of profits.

3.4 Profits that are more than 2x the Eligible Profits will not be made available for withdrawal nor for be made available for an internal account transfer.

3.5 Once the eligible profits are withdrawn or transferred to a live trading account, then the no deposit bonus trading account will be adjusted and closed.

4. Duration of the No Deposit Bonus offer

The No Deposit Trading Bonus will be available for as long as it is visible on HYCM's website.